

June 10, 2024

Blackstone Credit & Insurance Announces Declaration of Special Liquidating Dividends

Blackstone Floating Rate Enhanced Income Fund (the “Fund”) today announced that in connection with the ongoing liquidation of the Fund, the Board of Trustees (the “Board”) has declared two special liquidating dividends.

The Board declared a first special liquidating dividend (“Special Liquidating Dividend #1”) with a record date of June 10, 2024 in the amount of \$21.4200 per share for Class I, \$21.4439 per share for Class D, \$21.3743 per share for Class T, \$21.9005 per share for Class T-I and \$22.3174 per share for Class U. Special Liquidating Dividend #1 will be paid on or about June 13, 2024. Special Liquidating Dividend #1 represents approximately 97% of the Fund’s net assets as of June 6, 2024.

The Board declared a second special liquidating dividend of all of the Fund’s remaining assets (“Special Liquidating Dividend #2”) with a record date of June 10, 2024. Special Liquidating Dividend #2 will be paid once the Fund has received settlement proceeds and final interest payments for liquidated assets, which is expected to occur by mid-August, at which point all capital will be returned to shareholders.

As noted in the announcement on May 13, 2024, the Fund has performed in line with its benchmark since inception, has delivered attractive income to investors consistent with its investment objectives, and has consistently met shareholders’ liquidity needs via its monthly repurchase offers.

Investors do not need to take any action and can contact their financial advisor for additional information.