

BLACKSTONE FLOATING RATE ENHANCED INCOME FUND

Statement Pursuant to Section 19(a) and Rule 19a-1 of the Investment Company Act of 1940

On May 13, 2024, Blackstone Liquid Credit Strategies LLC, an affiliate of Blackstone Alternative Credit Advisors LP (collectively, and together with their affiliates in the credit, asset-based finance and insurance asset management business unit of Blackstone, Inc. “Blackstone Credit & Insurance”), announced that Blackstone Credit & Insurance has recommended, and the Board of Trustees (the “Board”) of Blackstone Floating Rate Enhanced Income Fund (the “Fund”) has approved, a plan of to implement an orderly liquidation of the Fund.

Pursuant to the plan of liquidation, on June 13, 2024, the Fund paid a distribution to shareholders of record at the close of business on June 10, 2024. The distribution represented approximately 96.5% of the Fund’s net assets as of June 10, 2024.

The Fund also announced a second distribution to be paid to shareholders of record at the close of business on June 10, 2024, once the Fund has received settlement proceeds and final interest payments for liquidated assets, which is expected to occur by mid-August, at which point all capital will be returned to shareholders.

In accordance with U.S. generally accepted accounting principles (“GAAP”), the Fund estimates that a portion of the June 13, 2024 distribution is attributable to current fiscal year net income and return of capital surplus, as indicated below:

- **Blackstone Floating Rate Enhanced Income Fund – Class I Common Shares of Beneficial Interest:** total distribution of \$21.4200 per common share, of which \$0.2326 (1%) is attributable to current fiscal year net investment income and 21.1874 (99%) is attributable to return of capital surplus.
- **Blackstone Floating Rate Enhanced Income Fund – Class D Common Shares of Beneficial Interest:** total distribution of \$21.4439 per common share, of which \$0.2257 (1%) is attributable to current fiscal year net investment income and \$21.2182 (99%) is attributable to return of capital surplus.
- **Blackstone Floating Rate Enhanced Income Fund – Class T Common Shares of Beneficial Interest:** total distribution of \$21.3743 per common share, of which \$0.2189 (1%) is attributable to current fiscal year net investment income and \$21.1554 (99%) is attributable to return of capital surplus.
- **Blackstone Floating Rate Enhanced Income Fund – Class T-I Common Shares of Beneficial Interest:** total distribution of \$21.9005 per common share, of which \$0.2241 (1%) is attributable to current fiscal year net investment income and \$21.6764 (99%) is attributable to return of capital surplus.

- **Blackstone Floating Rate Enhanced Income Fund – Class U Common Shares of Beneficial Interest:** total distribution of \$22.3174 per common share, of which \$0.2283 (1%) is attributable to current fiscal year net investment income and \$22.0891 (99%) is attributable to return of capital surplus.

A return of capital can occur when some or all of the money that you invested in the Fund is paid back to you. A return of capital does not necessarily reflect the Fund's investment performance and should not be confused with "yield" or "income."

The timing and character of distributions for federal income tax purposes are determined in accordance with income tax regulations which may differ from GAAP. As such, all or a portion of this distribution may be reportable as taxable income on your 2024 federal income tax return. The final tax character of any distribution declared in 2024 will be determined in January 2025 and reported to you on IRS Form(s) 1099-DIV, 1099-B, and/or 1042-S.

Please retain this document for your records.

If you have any questions regarding this information, please contact your financial advisor.

NOTE: This correspondence is for informational purposes only and should not be relied upon to project the tax character of actual Fund distributions for the 2024 calendar year.

NO ACTION IS REQUIRED ON YOUR PART.