

## BLACKSTONE FLOATING RATE ENHANCED INCOME FUND

### *Statement Pursuant to Section 19(a) and Rule 19a-1 of the Investment Company Act of 1940*

On May 13, 2024, Blackstone Liquid Credit Strategies LLC, an affiliate of Blackstone Alternative Credit Advisors LP (collectively, and together with their affiliates in the credit, asset-based finance and insurance asset management business unit of Blackstone Inc. “Blackstone Credit & Insurance”), announced that Blackstone Credit & Insurance has recommended, and the Board of Trustees (the “Board”) of Blackstone Floating Rate Enhanced Income Fund (the “Fund”) approved, a plan to implement an orderly liquidation of the Fund.

Pursuant to the plan of liquidation, on June 13, 2024, the Fund paid a distribution to shareholders of record at the close of business on June 10, 2024. The distribution represented approximately 96.5% of the Fund’s net assets as of June 10, 2024.

The Fund also announced a second distribution to be paid to shareholders of record at the close of business on June 10, 2024, once the Fund had confirmed settlement proceeds and final interest payments for liquidated assets. Accordingly, on August 12, 2024, the Fund paid a second and final distribution to shareholders of record at the close of business on June 10, 2024. The distribution represented the remainder of the Fund’s net assets, including any accrued but unpaid daily dividends. At this point, all capital has been returned to shareholders and all distributions pursuant to the Fund’s plan of liquidation are complete.

In accordance with U.S. generally accepted accounting principles (“GAAP”), the Fund estimates that a portion of the August 12, 2024 distribution is attributable to current fiscal year net income and return of capital surplus, as indicated below:

- **Blackstone Floating Rate Enhanced Income Fund – Class I Common Shares of Beneficial Interest:** total distribution of \$0.8966 per common share, of which \$0.0983 (11%) is attributable to current fiscal year net investment income and \$0.7983 (89%) is attributable to return of capital surplus.
- **Blackstone Floating Rate Enhanced Income Fund – Class D Common Shares of Beneficial Interest:** total distribution of \$0.8940 per common share, of which \$0.0955 (11%) is attributable to current fiscal year net investment income and \$0.7985 (89%) is attributable to return of capital surplus.
- **Blackstone Floating Rate Enhanced Income Fund – Class T Common Shares of Beneficial Interest:** total distribution of \$0.8889 per common share, of which \$0.0936 (11%) is attributable to current fiscal year net investment income and \$0.7953 (89%) is attributable to return of capital surplus.
- **Blackstone Floating Rate Enhanced Income Fund – Class T-I Common Shares of Beneficial Interest:** total distribution of \$0.9106 per common share, of which \$0.0957

(11%) is attributable to current fiscal year net investment income and \$0.8149 (89%) is attributable to return of capital surplus.

- **Blackstone Floating Rate Enhanced Income Fund – Class U Common Shares of Beneficial Interest:** total distribution of \$0.9279 per common share, of which \$0.0975 (11%) is attributable to current fiscal year net investment income and \$0.8304 (89%) is attributable to return of capital surplus.

A return of capital can occur when some or all of the money that you invested in the Fund is paid back to you. A return of capital does not necessarily reflect the Fund's investment performance and should not be confused with "yield" or "income."

The timing and character of distributions for federal income tax purposes are determined in accordance with income tax regulations which may differ from GAAP. As such, all or a portion of this distribution may be reportable as taxable income on your 2024 federal income tax return. The final tax character of any distribution declared in 2024 will be determined in January 2025 and reported to you on IRS Form(s) 1099-DIV, 1099-B, and/or 1042-S.

Please retain this document for your records.

**If you have any questions regarding this information, please contact your financial advisor.**

**NOTE: This correspondence is for informational purposes only and should not be relied upon to project the tax character of actual Fund distributions for the 2024 calendar year.**

**NO ACTION IS REQUIRED ON YOUR PART.**